

FOR IMMEDIATE RELEASE

Mobile-8 Sets to Issue Rp550 Billion Bonds

JAKARTA, February 6th, 2007 – Today, PT Mobile-8 Telecom Tbk. (Mobile-8) has held a Public Expose for its first bond offering in 2007. The planned bonds issuance had been submitted to the Head of Capital Market Supervisory Board through a Registration Statement letter and been announced it in a national newspaper on January 25th, 2007.

Mobile-8 President Director, **Mr. Hidajat Tjandradjaja**, said that the offering is a five-year Rupiah Bond and has total nominal value of Rp550 billion, with maturity period until year 2012. In addition, the Bond has received BBB+ rating from Pefindo with a stable outlook. All proceeds from the Bond issuance will be used to refinance the company's US dollar debt from Samsung Corporate amounting to US\$58.3 million as part of the company's strategy to reduce exposure towards economic fluctuation against foreign currency.

Mr. Hidajat Tjandradjaja also said that the prospect of telecommunication sector is bright given the low teledensity of cellular user in Indonesia. Mobile-8 also has huge potential to grow aggressively given its nationwide roll-out expansion plan to outside Java and recently being granted the nationwide fixed wireless access (FWA) principal agreement by the government on December 2006.

For the Bond offering, Mobile-8 has also appointed PT Bhakti Securities and PT Danareksa Sekuritas as the Joint Lead Underwriters. In the agreement with the lead underwriters, the bond offers fixed interest rate coupon, during the book building period, between 11,75% to 12,375% p.a.

According to President Director of PT. Bhakti Securities, Wishnu Handoyono, the underwriters feel optimistic that the Bond offering will receive positive response from the market given the downtrend of domestic interest rate and relatively limited supply of Bonds in the primary market.

The company which went public in November 2006 will use part of its IPO's proceed to expand its coverage service area in Indonesia by adding 1408 base transceiver stations (BTS). As a result, the company aims to have four million subscribers by the end of 2007 growing from a total of 1.8 million subscribers at the end of 2006. This strategy is in line with the company's plan to enhance its coverage service area in Jawa as well as to increase coverage outside of Jawa such as Sumatra, Sulawesi, Kalimantan and Lombok, in 2007.

Despite Mobile-8 is considered as a young company (FREN was first launched on December 2003), the company has had a significant growth shown by its gross revenue annual growth rate (CAGR) during 2003 – 2005 being 223%. The company's gross revenue in the first eleven months of 2006 was Rp670 billion, an increase of 39% compared to the full year 2005.

Mobile-8, which is a public company listed in both Jakarta Stock Exchange and Surabaya Stock Exchange, is one of PT Bimantara Citra Tbk. (BMTR) subsidiary companies. Mobile-8's current shareholders as per November 30, 2006 are BMTR 60.76%, Asia Link BV 6.04%, Qualcomm Incorporated 5.17%, KTF Korea 2.07%, and public (19.91%).

About Mobile-8

PT Mobile-8 Telecom Tbk, a publicly held listed company in JSX, is the fourth largest and the CDMA-based nationwide cellular operator in Indonesia. Through its product **Fren**, Mobile-8 provides value added services, both data and multimedia facilities, covering Java, Madura, and Bali. Mobile-8 offers **CDMA2000 1x and CDMA2000 1xEV-DO** technologies through its own nationwide 800 MHz CDMA network. For further information, please visit www.mobile-8.com.

Tentative Schedule for Mobile-8 Bonds Issuance Public Offering	PT Mobile-8 Telecom Tbk.
Effective Date : March 2 nd , 2007	M. Peter Tabalujan, SVP, Head of Investor Relations
Public Offering : March 7 th – 9 th , 2007	Menara Kebon Sirih, Lt 18-19
Book building : March 13 th , 2007	Jl. Kebon Sirih Kav. 17-19, Jakarta 10340
Electronic Distribution : March 15 th , 2007	Tel: 62-21 392-0218
Stock Listing at SSX : March 16 th , 2007	Fax: 62-21 392-0219
	Email: peter.tabalujan@mobile-8.com